

PROFIT and LOSS

SALES

| | | |
|---------------------|---------|----------------|
| Cash Sales | £21,000 | |
| Credit Sales | £10,000 | |
| TOTAL INCOME | | £31,000 |

EXPENDITURE

| | | |
|---|--------|----------------|
| Materials | £9,400 | |
| Cash Purchases | £0 | |
| TOTAL COST OF SALES | | -£9,400 |
| GROSS PROFIT (Income less cost of sales) | | £40,400 |

Overheads

| | | |
|--------------------------|---------|--------------------------------------|
| Electricity | £550 | Utilities (gas, water, electricity) |
| Stationery | £540 | Sundries |
| Advertising | £450 | Marketing |
| Telephone | £500 | ICT - Phone, computer, internet etc) |
| Rent | £0 | |
| Business insurance | £325 | |
| Travel Costs | £600 | |
| Capital Allowances | £14,000 | |
| TOTAL EXPENDITURE | | £16,965 |
| NET PROFIT | | £23,435 |